### ..New York.. Stock Market

## **NEW YORK CENTRAL** SHOWS HEAVY LOSS

Afternoon Prices Under Influence of Weakness in This Stock.

BRISK TRADING IN BONDS

Example Set by Morgan Will Work for Common Good Eventually.

BY BROADAN WALL.

New York, January 2.—New York
Central issued the worst November statement of earnings of any of the large systems. Why, Wall Street asks, did the directors maintain the 5 per cent dividend on the stock, in view of the heavy loss in net revenue? Is the payment of unearned dividends to continue? Has not the time passed when directors can avoid the responsibility of their office? sibility of their office?

To-day's stock market was more no

table for underlying strength than any activity of speculative interests. Trad-ers were inclined to advance prices ers were inclined to advance prices in the early dealings, and later attempted to take advantage of unfavorable news to bring about recessions. Call money rose to 10 per cent without affecting prices.

Telephone sold off easily on fears that the favorable figures that the company will be compelled to present regarding earnings in New York City way bring about reductions in rates

ay bring about reductions in rates Western Union recovered 2 points of short covering in anticipation of a favorable statement regarding earnings The market supply of this stock

Metal stocks showed irregularity, are flat. Tennessee Copper was firm with an advance to 34 3-4. Amalgamated Cop-per declined on selling for Europe, where copper figures are not encour aging. Steel common acted badly Traders called the market for th shares heavy. The stock lost nearly point in the late dealings on small

Rock Island shares declined in sym pathy with a 1 point break in the col lateral fours.

Influence of Weakness. Influence of Weakness.

Afternoon prices were under the in fluence of the weakness in New Yorl Central, which dropped 2 points t 903-4. New York, Chicago and St Louis, familiarly referred to as "Nicke Plate." fell 5 points to 42. Presen earnings show no margin for any dividend on the common. Canadian Pacifi moved erratically; foreign houses continued to sell on any sign of strength. tinued to sell on any sign of strength.

Bonds were strong. Trading was brisk and brokers report a widening demand for the semi-speculative issues.

New York Railway adjustment 5s were

worked for mutual profit. However, bankers have frequently acted as fiscal agents, promoters and brokers. This, of course, was open to objection, and prevention of such a combination of offices will work for the common good

By Caskle G. Burch & Co., Stock and Bond Brokers, 1915 E. Main Street, Richmond, Va., January 2, 1914. STATE SECURITIES. Virginia 2s Old, C. and R., 1952. 8624 Va. Centuries, 2-3, C. and R., 1991. 8432 85 RAILROAD BONDS.

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. c. 50
A. C. L. R. R. Conv. Debs. 48, 1529 51
G. and O. Gen'l M., 4428, 1992 52
Georgia, Southern and Fila, 1945 102
Seaboard Air Line 48, 1850 81
Seaboard Adjustment 58, 1549 744
60uthern Railway 1st 58, 1594 102
So. R. Dev. and G. M. 48, 1255 73
Western N. C. 1st 68, C., 1914 101

Western N. C. 1st 68, C., 1914 101

REPUBLIEF BY STOCKS Par

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. 11.00 MAKES A START. 3 PÉR CENT INTEREST.

#### Official Range and Sale of Stocks in New York

the property.		and the same	-0							Market Street Street					BE THE
Sules.	Stocks.	Open.	High.	Low.	Bld. A	sked.	EANCH Sales		O. Stocks.		Open.	High.	Low.	Bid. A	Laked
600 A1	llis-Chalmers				Closing		200	Vone		ga	G027 S0105 SC14 A	A COLUMN		Closin	
Al	llis-Chalmers, pfd	100 PM	Shirt the		424	431	900	Lohie	h Valle	So., com	1401	1401	4401	1401	1401
14,200 A1	malgamated Copper	731	73#	729	721	731	Mezes	Ligge	ett and	Myers, com	. 7125	1491	1491	216	220
100 A	m. Agr. Chem., com	474	472	471	47	482	100	Ligge	att and	Myers pfd	. 1114	iiii	1111	iii	112
200 A	mer. Beet Sugar, com			*:1-	22	231	100000000000000000000000000000000000000	Leril	lard Tol	acco, com.	1000000		21000	168	
150 A	merican Can merican Can, pfd	898	301	298	299		100	Lorill	lard Tol	bacco, pfd.	. 110½	1101	1101	1001	
100 Ar	mer. Car and Fdry	45	89 45	45	886 448		600	Mort	ville an	d Nashville			****	1334	
AI	merican Cotton Oil				36	38	600	Miam	1 Coppe	r	. 462 . 22	281	211	221	461
At	mer. Hide and Lea., p	r	HI I S		201		100	Mo.	Kan, an	d Texas	191	191	194	191	199
At	merican Linseed OII.				91	106	800	Misso	uri Pac	ific	. 249	247	241	241	244
300 A1	nerican Locomotive	310	321	318	314	325	THE REAL PROPERTY.	Natio	nal Bis	cuit			al stock	120	123
200 A	nerican Smelting nerican Snuff, com	. 632	634	688	63		28,000	New	Haven		. 761	78	761	761	
100 At	nerican Sugar	1001	163	160	108	162	3,000			entral		- 924	904	907	91
7,000 At	ner. Tel. and Tel. Co	. 1184	1189	1171		117%	900	Norte	lk and	nd Western Western	1008	1022	1029	1026	1029
200 Ar	nerican Tobacco, con	1. 245A	2464	2454	245	246	1.500	North	ern Pac	olfic	139	1399	109	109	
200 Ar	nerican Tobacco, pfd.	. 1023	1024	108	102	103		Pacifi	c Mail		STATE OF THE PARTY			239	
800 A1	naconda Copper x	75	1000000	200			4,000	Penn	ylvania		. 1099	1091	1091	1091	
1 600 At	cents per share	. 341	349	- 341	341	349	300	Peopl	e's Gas		. 121	1214	1211	1211	
At	lantle Coast Line	. 931	941	937	934	931	NATIONAL PROPERTY.	F. C.	C. and t	st. L., com.				821	
Α.	C. L. of Connecticut.				231	237	100	Proge	ed Steel	Car	271	271	1271	18 261	191
400 Ba	ltimore and Ohlo	. 924	927	929	929	921	100	Rv. S	teel Spr	ing, com	. 412	413	1612	25	251
400 Be	thlehem Steel Co., co.	m 30	30	294	299	81	28,000	Read	ng		. 1689	1695	1681	1681	
He He	thlehem Steel Co., pf	(d			681	689	800	Repu	blic Iron	and Steel	. 20%	204	201	206	21
200 Br	itish-Amer. Tob. Co. cooklyn Rapid Transi	. 237	231	281	239	231	200	Repu	blic I. ar	nd S., pfd	. 80	80	80	80	. 80
800 Ce	ntarl Leather, com.	t. 88#	88 h	88 274	879	88						131	181	131	131
0.300 Ca	nadian Pacific	207	2084	2061	208	271	800	Nog bo	asiand,	Line, com	. 21	21 17	201	201	21 17
400 Ca	lifornia Petroleum	. 18	199	18	181	19	275	Seabo	nrd Air	Line, pfd	461	459	169	459	46
100 Ch	esapeake and Ohio	. GO1	601	601	601	609				thw., com.		21	21	204	214
Ch	icago Great Western.				112	12		Sloss-	Sheffiel	d	A STUDY			26	28
1 600 Ch	ilcago Great West., pf. d., Mil. and St. Paul.	d	1001		28	281	3,800	South	ern Pac	ific	. 889	898	882	889	
50 Cr	ucible Steel Cor., com	. 991 1. 14k	1001	999	991	999	300	South	ern Rai	lway	. 238	239	239	231	235
35 Cr	ucible Steel, pfd	881	884	881	884	144		Stand	ern Rai	of N. Y			•••	173	174
400 Co	lorado Fuel and Iron	1. 28	29	281	28	29						• • •		153	15
200 Co	lorado and Southern.	. 263	263	261	261	27	16:800	Union	Pacific		. 1551	1659	1548	1544	155
200 Co	usolidated Gas	. 130	130	1291	1296	1305		U .S.	Cast Iro	n Pipe, con	1	The state of		101	11
800 Co	orn Products, com	. 92	92	99	98	91	600	Unite	d Cigar	Stores	. 947	947	941	941	943
2.600 Er	n, and Rio Gran, con	971	239	274	16 279	18 271	1,600	Unite	d States	Rubber	. 58	589	58	579	58
	ie, 1st pfd		238		44	446	100	Unite	d States	s Steel Steel, pfd	1061	1061	1061	106	1065
	d. Min. and Sm., pfd.				323	38	100	VaC	ar. Cher	nical	. 2002	1002		26	27
Ge	neral Electric				139	1404				nical, pfd.		1000		96	98
	o. W. Helme Tob. Co.		:::.		145	180		Va. R	y. and I	ower, com				50	56
1,000 Gr	eat Northern, pfd	1263	1266	1261		1283		Va. R	y, and I	'ower, pfd.				98	100
100 111	eat Northern Ore Ctf inois Central	108	108	108	106	108		Waba	sn					22	29
200 ln	terboro-Met	154	15#	15	144	15				n		602	58	599	601
300 In	terboro-Met., pfd	. 604	603	601	60	802	1,000	Warn	an-Bru	Tob., com	. 208	002	113	220	215
100 In	t. Harvester, com	. 101	101	101			200	Ray.	Cons. C	opper	. 181	188	184	184	181
Int	t. Mer. Marine, com				3 4	4	7,600	Tenn.	Copper		. 833	344	337	34	341
100 7	t. Paper		201	*	8	84			Total sa	ales for day	. 187.5	00 sha	res.		
100 111	t. Paper, pfd	. 355	381	884	37	89	То	ital sa	ales for	week (fou	r days)	. 1,069	,000 s	hares.	1 1000

8		
*	Seaboard Air Line com	
	Southern Railway pfd100 7615	
3.		
	American National Bank100 200	
	First National Bank100 255	
9	National State and City Bank 199 203	
	Richmond Bank and Trust Co 25 24	
0	Richmond Trust and Savs. Co100	96
t	Savings Bank of Richmond 25 95	
y	Virginia Trust Company 100 153	
-	West End Bank 25 44	46
3.	MISCELLANEOUS,	
n	VaCar. Chem. pfd. 8 p. c100 96	98
	Va. Building and Loan Co 100 100	
1.	Quotations for interest-paying bonds a	re at
8	a price to which interest must be added.	
	come bonds and cartificates of indebter	

#### **BOND LIST**

Atlantic Const Line 1st 4s	9
Atlantic Coast Line-L. and N. 4s	8
A. C. I. cenv. 4s (in Baltimore, bid)	1
Liggett and Myers 5s	6
Liggett and Myers 7s (bid)	11
Lorillard Company Is	9
Lordalrd Company 7s (bld)	11
Norfolk and Western conv. 44s	10
Seaboard Air Line stamped 4s (bid)	8
Seaboard Air Line add 5s	lië.
Southern Bailway 4s	ě,
Southern Rallway 5s	10
United States registered to 1000 (bid)	. 0
United States registered 2s, 120 (bid)	10
Virginia Brown Bros offs	M
Virginia Can Cham let E.	2
Va Dy and Down Co Se (orlead)	0
Washard day to thid	ß,
Wabach Ditte Tone let (c. 144)	4
wdoasu-Liers, form, lat 48 (pid)	1
	Atlantic Const Line 1st 4s Atlantic Coast Line-L. and N. 4s A. C. L. conv. 4s (in Baitimore, bid) Chesapeake and Ohio conv. 4½s (bid) Liggett and Myers 5s Liggett and Myers 7s (bid) Lorillaird Company 5s Lorillaird Company 5s (bid) Lorillaird Company 5s (bid) Seaboard Air Line stamped 4s (bid). Seaboard Air Line adj. 5s. Southern Railway 4s. Southern Railway 4s. Southern Railway 5s United States Steel 2nd 5s United States registered 2s. 1939 (bid). United States registered 3s. 1918 (bid). United States Panama 3s (bid). Virginia-Car. Chem. 1st 5s Virginia-Car. Chem. 1st 5s. Virginia-Car. Chem. 1st 5s. Virginia-Car. Chem. 1st 5s. Wabash deb, 4s (bid).

Bonds were strong. Trading was brisk and brokers report a widening demand for the semi-speculative issues. New York Railway adjustment 5s were active, and Third Avenue adjustment 5s were firm around 761-2. It is expected that the Third Avenue system will announce an issue of \$7,000,000 bonds within the next ten days.

Foreign markets were quiet, British consols higher and French rentes lower. The weekly statement of the Bank of England was the poorest showing made for months past. Reserves fell from 43-07 to 33-39 per cent.

Trunk line carnings for November were unfavorable. Pennsylvania lines east and west of Pittsburgh showed a loss in gross of \$1.097,000 and net of \$2.000,000. New York Central lost \$4.390,000 in net after charges. Erie had a decrease in net of about 30 per cent, and St. Paul showed a loss in most of the Morgan example and resign from interlocking directorates. This is not pleasing news for investors, who are promised inexperienced representatives in place of old combinations that worked for mutual profit. However, bankers have frequently acted as fiscal

ing.			
Cotton futures closed ste Open.		Low	Close
January	12.03	11.87	11.90
February   12.30   April   12.30   May   12.25	12.31 12.39 12.35	12.10 12.80 12.02	12.15
June July August 12,92 August 12,97 September	11151		11.84
Spot cotton quiet; middling gulf, 12.75. Sales,	11.63 ng up	11.50 ands.	11.53

New York, January 2.—The first day of the new year on the Stock Exchange was devoid, on the surface, of more than passing significance, During the greater part of the session trading was duil, and price changes in the main were unimportant though with a higher tendency. In the final hour a seling movement of moderate proportions when the higher tendency. In the final hour a seling movement of moderate proportions when the states.

Domestic advices were favorable for the most part, except for steef and iron. The interesting event of the day was the announcement that the banking house of Morgan & Co.inda retired from numerous boards with which it long had been associated, and the infination that further withdrawas would be announced from time to time. This gave rise to much surmise, but had no infinate upon the stock market.

Europe's markets seemed in a less easy state than our own, with weakness in Paris. The Bank of France reported a gold loss of about \$2,000.090, and an enormous increase in loans and discounts. The Bank of England also showed the effects of extensive year and operations, although its gold holdings increased almost \$10,000.000. There was some foreign selling, chiefly of Canadian Pacific Stell and the Coppers.

Call money rose to 10 per cent. United New York, January 2.—Meay on call firm at stage ruther rate. He can be seen to the stock were included the states 2s and Fanama 2s and 3s advanced it to ½ per cent on call.

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Call money rose to 10 per cent. United States 25 and Panama 25 and 55 advanced it to ½ per cent on call.

New York, January 2—Money on call firm at 4439 ruling rate. 4½ closing, 5436. Time loans, firmer, sixty, minety days and six months, 54,46. Forememercantile paper, \$4,805, Bar silver, \$13, May, 12,54.

RICHMONE STOCK MARKET.

LOCAL MARKET QUOTATIONS. (Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)
Richmond, Va., January 2, 1914.
ACTUAL WHOLESALE QUOTATIONS OF
MARKET.
LIVE POULTRY.

Chickens, all sizes, ib. 15 @ Chickens, all sizes, ib. 15 @ Hens, ib. 15 @ Gleese, fat, large, each 75 @ Gleese, fat, large, each 65 @ Ducks, large, young, ib. 9 Ducks, large, young, ib. 13 @ Ducks, small, young, ib. 13 @ Dressed Poultry, 15 0 16 0 16 0 13 40 0 45 75 0 90 65 0 76 0 15 13 0 14 17 10 ...... 

Shoulders, well smoked, lb.... HIDES. reen, damaged, lb..... 

NEW YORK PRODUCE MARKET.

New York, January 2.—Flour—Quiet, Wheat —
Steadler; No. 2 red. 59½c.; No. 1 northern, Duluth, 31. Corn—Firm at 72½c.

Wool—Steady, Leather—Firm. Petroleum and Hides—Steady, Rice—Steady, Molasses—Firm. Rosin—Quiet, Turpentine—Steady; machine barrels, 46c. Coffee—Spot. quiet; Rio, No. 7, 9½c.; Santow No. 4, 11½c.; mild, quiet; Cordova, 12716c. nominal. Sugar—Haw, steady; museovado, 1262@2.73; centrifugal, 32.1232.23; molasses, \$2.3742.48; refined, unsettled. Potatoes and Cabbages—Steady and unchanged. Freights and Peanuts—Steady and unchanged. As a result of larger crude offerings and a light spot demand, the weakness in cotton and liquidation of near months the cotton-seed oil market was weaker to-day, closing 266 points net lower. Prime crude, 5.4765.00; prime summer yellow, spot. 6.71; January, 6.73; February, 6.54; March. 7.00; April, 7.09; May, 7.21; June, 7.25; July, 7.32; August, 7.35; prime winter yellow, 7.00@7.75; prime summer white, 7.00@7.50. NEW YORK PRODUCE MARKET.

CHICAGO GRAIN MARKET.

CHICAGO GRAIN MARKET.

Chicago, Ill., January 2.—Comprehensive reports, indicating that the winter crop is in almost perfect condition, acted as a weight to-day on the price of wheat and offset an early advance, due largely to foreign buying here. The market closed steady, ic. off to 1/2/4c, up, compared with Wednesday night. Corn and oats both finished unchanged to %c. lower, and provisions at 2/4c, decline to a like advance.

Cash grain closed: Wheat—No. 2 red, 1998 901/4c; No. 2 hard, 1998/901/4c. No. 2 orthern, 2009/91c.; No. 2 spring, 591/4901/4c. No corn.

Leading futures			Low.	Close
WHEAT-			27-13/21	
May	91%	9154	9114	911
July	8714		8714	571
CORN-	- CO (12)	(Prostron)	200	
Jan				643
May	6514	694	65%	651
July		681-2	674	67
OATS-		00.7	0172	611
Jan	2814	381/2	3816	381
May		415	40%	401
July	2972	40%	393	
MESS PORK-Per		4024	23.4	39
Jan		20.55	20.50	20.52
May	21 00	21.00	20.92	
LARD-Per 100 lbs	21.00	21.00	23.02	20.92
Jan		10.73	10.65	20 00
May		11.97		10.65
SHORT RIBS-Per	11.00	11.94	11.02	11.02
			220.244	12000
Jan	22722	10.85	10.82	10.82
May	11.15	11.17	11.12	11.12
Datelman, M.	7			A motor
Baltimore, Md.,	Janua	ry 21	Vheat-	-Firm
er; spot, No. 2 re western, 94c. Corr	ed, 140	.; apol	. No.	2 red

RICHMOND GRAIN MA			
Richmond, Va., Jan	uary	2.	1914.
WHOLESALE QUOTATIONS O	N 'C		
No. 2 red, Western\$ No. 2 red, Virginia	92		
Virginia, bag lots	87	0	97
No. 2 white		0	76
No. 2 inixed	73 71	10	
No. 3 mixed	75	67	\$0
OATS-Car lots. No. 2 mixed			
No. 3 mixed No. 2 white	43	60	
No. 3 white		8	44
No. 2	Non	nins	11
Virginia, bag lots	Non	nine	11
RICHMOND HAY MAD	ET DO		

Car lots—
No. 1 Timothy
Standard
No. 2 Timothy

RICHMOND TOBACCO MARKET.

HOGSHEADS.	
Lugs 5 5.50	@: 7.50
Short leaf 7.00	
Long leaf 9.00	Ø 11.00
BRIGHTS. 12.00	
SMOKERS-Common 7.00	@ 8.50
Medium 10.00	Ø 13.60
Fine 14 00	67 10 00
CUTTERS-Common 14.00	@ 17.09
Medlum 17.00	€0 20.00
Fine 25,00	@ 30.00
Fancy	Ø 35.00
FILLERS-Common 3.00	
Medium 11.00	@ 12.00
Good 13.00	15.00
Fine	
WRAPPERS-Common 18.00	
Medium	
Good 80.00	
1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
SUN-CURED-NEW.	₩ 3.50
Lugs, common to good 5.00	Ø 3.00
Lugs, good to prime 8.00	@ 10.00
Short leaf 7.00	Q 11.00
Long leaf 10.00	gr 12 08

PETERSBURG PEANUT MARKET.
Petersburg. Va., January 2.—Psanuts.—
Farmers' Spanish firm at \$1.29 per bushel.
Virginias—Fancy jumbo, 34,94c. per pound;
fancy handpicked, 3/4c. per pound; extra
prime, 3/4c. per pound; prime, 3c. per pound;
shelling stock, 24/3c. per pound.

DRY GOODS MARKET.

NAVAL STORES.

Of Course

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., January 2, 1914.

Report of the live stock market for the week ending December 29, 1918;

Best steers, 74%Sc: medium to good, 64% 74;c: common to fair, 526c: best heiters, 74;GSc; medium to good, 64;G7c; common to fair, 44;G54;c: best cows, 64;G3c; medium to good, 64;G54c: common to fair, 334c; best common to fair, 44;G54;c: common to fair, 44;G54;c: common to fair, 44;G54;c: dest heavy bulls, 546c; light, 44;G5c; best calves, 9310c; fair to good, 74;G5c; dicks, 536c; cows and calves, 330;G7c; light, 74;G55;c; sows and stags, 547c; best heep, 5654;c; medium to good, 44;Sc: common to fair, 3324;c; best lambs, 74;G8c; common to fair, 536;4;c.

mond Tobacco Exchange. HOGSHEADS.			
Lugs	6.50	@: 7.	50
Short leaf	7.00	@ 10	
Long leaf		9 11.	
Wrappers			
BRIGHTS.	12,00	0 14.	03
SMOKERS-Common	7.00	@ 8.	50
Medium		Ø 13.	
Fine	14 00	d 16.	
CUTTERS-Common	14 00	0 17.	
Medium	17.00	Ø 20.	
Fine	17.00		
Fancy	25,00	9 30.	
PILLEDG C.		A 35.	
FILLERS-Common	8.00	@ 10.	
Medium	11.00	Q 12.	
Good	13.00	O 15.	60
Fine	16.00	S 20.	05
WRAPPERS-Common	18.00	@ 22.	50
Medium	25.00	ft 30.	
Good	80.00	@ 35.	09
Fine		Ø 45.	
New primings			50
SUN-CURED-NEW.			
Lugs, common to good	5.00	Ø 3.	09
Lugs, good to prime	8.00	A 10.	00
Short leaf		42 33	

MISCELLANEOUS MARKETS.

Southern white, 654,6684c. Southern yellow, 554,6684c. Oats-Firm; standard white, 444,6 kets opened the year steady and quiet. Yarns were steady. Showings of blankets for the new fall season are being made, and several new wash goods lines were displayed. South American wool markets were firmer.

Wilmington, N. C., January 2.—Spirits Tur-pentine—Steady at 41%c.; receipts 4 casks. Rosin—Steady at \$3.50; receipts 12 barrels. Tur-Firm at \$2.00; receipts 6 barrels. Crude Turpentine—Firm at \$203.09; receipts 4 bar-

At the opening of the new year it gratifying to note that 1913 was is gratifying to note that 1913 was the most successful period from an agricultural standpoint that this coun-try has ever experienced. Notwith-standing adverse climatic conditions, the total yield of what surpassed all former records, and while the corn crop fell considerably below the banner

CATTLE MARKETS.

New York, January 2.—Beeves-Market steady. Steers, \$669.15; bulls, \$667.75; cows, \$2.5060.75. Calves-Market strong at \$9613.50. Sheep and Lambs-Market firm. Sheep, \$8.50 (5.50; lambs, \$768.75. Hogs-Market steady at \$8.5568.75.

Chicago. January 2.—Hogs-Market active, 10915c. higher. Bulk of sales, \$1.3598.10; pigs, 1797.90. Cattle-Market steady. Beeves, \$5.70 .40; calves, \$1.7150. Sheep-Steady to strong; netive, \$4.7596.15; lambs, \$3.7088.25.

Richmond, Va., January 2, 1914. Following are the quotations on the Rich-

HOGSHEADS.		1
5 6.60	@: 7.50	p
f 7.00	@ 10.00	
1 8.00	Ø 11.00	n
12.00	€ 14.00	e
BRIGHTS.	6 1700	1
S-Common 7.00	@ 8.50	R
		g
10.00	₡ 13.00	c
—Common	€ 16.00	11
-Common 14.00	₩ 17.09	t
17.00	@ 20.00	a
25,00	en 30.00	B
40.00	Ø 35.00	t
-Common 8.00	@ 10.00	1 11
	@ 12.00	11
13.00	£ 15.08	11
	£ 20.05	i
RS-Common 18.00	@ 22.50	0
	C 30.00	
80.00	@ 35.09	1
	\$ 45.00	e
imings 1.00		31
SUN-CURED-NEW.	₡ 3.59	S
		1 84
	Ø 3.09	I (iii
	@ 10.00	b
f 7.00	Q 11.00	III
10 00	## 12 00	HIA

reis.
Savannah, Ga., January 2.—Turpentine—
Firm at 414,041/2c.; sales 184 casks; receipts
47 casks; shipments 121 casks; stock 30,265
casks, Rosin-Firm; sales 2,594 barreis; receipts 1,712 barreis; shipments 360 barreis;
stock 160,035 barrels. Quote: A, B, C, D,

Dun's Trade Review. New York, January 2.—R. D. Dun to-morrow will say:

we can't see the other man's side of it!

But to tell the unvarnished truth-there are a good many excellent men in this town who, we think, ought to open an account with the Virginia Trust Co.

3 per cent allowed on personal accounts, subject to check in the usual way!

Virginia Trust Co.

in the Traveler's Building, RICHMOND, - - - - VIRGINIA. .

Resources, \$2,500,000.00

production of the preceding year, high-or prices more than compensated for any loss in output. Other tests of trade movements are not so ravorable, as bank clearings this week were 10.5 per cent smaller than last year, while gross railroad earnings for three weeks of December showed a contraction of 5.0 per cent.

Further restriction of output occurred in Iron and steel during the holiday period, and a number of blast furnaces temporarily went out of com-

It was naturally a quiet week in the dry goods markets, because of the pre-inventory period. Cotton goods and yarns were steadier, but quiet. About 25 per cent of woolen mills are idle, and the receivership for a chain of department stores was a disturbing feature in the retail trade.

There was comparatively little activity in the commodity markets, and price fluctuations were generally narrow. Trade is seasonably dull with jobbers on all lines of staple dress goods, but deliveries on January orders are of substantial proportions in some directions. some directions.

Taking of inventories occupied the attention of both buyers and sellers in the leather market. It is significant that most tanners expect an improve-ment in business by the middle of next month, and prices on all varieties re-main decidedly firm.

The feature of the cotton situation was the large January notices, and prices for that delivery declined about \$1 a bale. Another factor which attracted attention was the rapid increase in the local supply, which has now risen above last year's.

Bank Clearings. New York, January 2 .- Bank clear ending January 1, aggregate \$2,844,-829,000, against \$2,668,860,000 last week, and \$3,062,203,000 in this week last year. Following are the returns for his week, with percentages of change from this week last year: New York, \$1,625,397,000; decrease,

Chicago, \$277,499,000; decrease, 2. Boston, \$124,426,000; decrease, 7.9. Philadelphia, \$154,086,000; decrease,

St. Louis, \$75,044,000; decrease, 6.8. Pittsburgh, \$47,731,000; decrease, 9.6. Kansas City, \$46,169,000; decrease,

San Francisco, \$89,196,000; decrease,

Baltimore, \$31,171,000; decrease, 11.2. Cincinnati, \$24,465,000; decrease, 6, Minneapolis \$23,363,000; decrease, 7.8. Los Angeles, \$17,483,000; decrease,

7.2. Cleveland, \$20,673,000; decrease, 13. Detroit, \$20,621,000; increase, 9.3. New Orleans, \$20,516,000; decrease, 3. Omaha, \$10,833,000; decrease, 24.8. Louisville, \$12,374,000; decrease, 6.2.3. Milwaukee, \$13,068,000; decrease, 2.6. Atlanta, \$14,414,000; increase, 19.6. Seattle, Wash., \$10,485,000; increase, 1

Portland, Ore., \$9,487,000; increase,

5. Paul, \$8,705,000; decrease, 31.8. Buffalo, \$9,753,000; decrease, 15.5. Denver, \$6,920,000; decrease, 20.9. Providence, \$7,961,000; decrease, 15.2. Providence, \$7,981,000; decrease, 11. Indianapolis, \$6,822,000; decrease, 11. Richmond, \$6,864,000; increase, 7. Memphis, \$8,005,000; decrease, 8. Memphis, \$8,005,000; decrease, Washington, D. C., \$6,336,000;

Weekly Cotton Review.

New York, January 2.—The somewhat more optimistic tone which developed in the cotton market one which developed in the cotton market.

SOUTH RICHMOND.

COMPROMISE SUIT

COMPROMISE SUIT

COMPROMISE SUIT

COMPROMISE SUIT

COMPROMISE SUIT

Lee Gets Satisfactory Damages From Campbell for Auto Damages.

With the payment of a sum of money statisfactory to the plaintiff for damages to describe the unsettled feeling in the market. Toward the end of the week, moreover, there were runors that private glinling returns indicated a less pronounced falling off for indicated a le

New York, January 2.—Bradstreet's will say to-morrow;
Few really new features present themselves this week, usually a period of holiday duliness, end-of-year inventories and restricted industrial activities.
Summarized reports indicate irregular holiday trade results, a generally profitable year reported by banks, with dividends in most cases maintained; re-entry of the railroads into the steel rail markets, lower prices for pig iron, and more than the usual number of shutdowns over the holidays by leading Industries, with, however, promise of many quick resumptions early in January. of many quick resumptions early in Jan-uary.

Rather more than the usual list of funi-ness fallures have been reported, and what has been termed the holiday crop of such troubles is numerous and large.

Business fallures for the week were 255, which compares with 257 in 1913.

Wheaty including flour, exports for the week aggregate 5,591,412 bushels against 4,596,-is last year.

# DR. ALDERMAN NOW CASE DISMISSED ALMOST WELL MAN SUES FOR DAMAGÉS

Will Soon Return to University G. M. Mitchell Wants \$50,000 as in Better Health Than in Thirty Years.

Charlottesville, Va., January 2.— Dean James Morris Page, of the University of Virginia, gave out to-day

last two weeks, and have had several long interviews with him on important business matters. We found Dr. Alderman in the very best of spirits and in excellent health. He weighs 190 pounds, and is practically free of tuberculosis. He would be at his post at the university right now except for the fact that an eminent throat specialist has advised him not to use his voice for several months. This specialist has advised him not to use his was proprietor of the Windsor Hotel, voice for several months. cialist has advised him not to use his voice for several months. This specialist assures him that if he will be patient for a few more months, he will recover the full use of his voice with all of its resonant sweetness. If Président Alderman were not a public speaker, his physician would permit him to go ahead and use his voice.

"The president's improvement since he has been at Saranac has been steady and constant. Dr. Baldwin regards him as his star patient; and all who have any information should be a supplied on Campbell Avenue. The crime, alleged against Mitchell is said to have been committed about November 18, when he had business at the Watson farm, near Salem, as representative of a large nursery in Ohio, having sold Mrs. Watson, it is said, a bill of trees involving more than \$10,000. In the preliminary legal work prior to the grand jury investigation Mitchell was represented by John L. Lee, Lynchburg, and Horace. Fox, of Roanoke. and constant. Dr. Baldwin regards him as his star patient; and all who have any information about his case are agreed that the president is prac-



Trust companies have often saved estates entrusted to their care by the timely advance of funds.

The large capital and surplus of this company renders it peculiarly fitted for such emergencies.

## Old Dominion Trust Co.

Capital \$1,000,000

Surplus \$1,000,000

THE WALL BELLEVILLE OF THE SECOND OF THE SEC

This bank has been built up largely by giving customers kindly and intelligent service, by manifesting genuine interest in individual accounts and individual successes. During the coming year we expect to continue this satisfactory service, which has been so pleasing to our thousands of customers in the past. On our merits as a safe, reliable institution we bespéak a portion of your patronage.

# First National Bank

Capital and Surplus - - \$3,000,000

THE THE TAXABLE PROPERTY OF THE PARTY OF THE

Bradstreet's Report.

New York, January 2.—Bradstreet's will Mrs. Rountree if Campbell's car did the damage.

foot and a half from the curb. Mrs. Rountree's car collided with it. Mrs. Rountree claimed that Campbell's machine first struck hers, causing it to skid.

Southside Receipts.

Deputy City Treasurer J. W. Bronaugh yesterday submitted the following report of receipts on the Southside for December: Male dog tax, renewals, 25 cents; female, \$2; renewals, 50 for Decembers collected by Deputy-

# cents. Revenues collected by Deputy-Collector J. M. Robinson for H. L. Constable George W. Blankenship ex-pired on December 31. South Richmond

Result of Charge Made Against Him.

[Special to The Times-Dispatch.] the following statement regarding the rumor to the effect that President charging G. M. Mitchell with attempted charging G. M. Mitchell with attempted assault on her twelve-year-old cousin, the presidency of the university:

"The report printed recently to the Mable Parks, which was tried before "The report printed recently to the effect that President Alderman may sever his connection with the University of Virgirla on account of the state of his health is wholly unfounded and absurd. Both Dean Whitehead and I have seen Dr. Alderman within the last two weeks, and have had several long interviews with him on important. Male Parks, which was tried before Magistrate Camper December, I and Magistrate Camper December, I and day for inevstigation, but the Roanoke County grand jury did not find a true bill against Mitchell, and the case was long interviews with him on important did not find a true bill against Mitchell, and the case was long interviews with him on important did not find a true bill against Mitchell, and the case was long interviews with him on important did not find a true bill against Mitchell, and the case was long interviews with him on important did not find a true bill against Mitchell, and the case was long interviews with him on important did not find a true bill against Mitchell, and the case was long interviews with him on important did not find a true bill against Mitchell, and the case was long interviews with him on important did not find a true bill against Mitchell, and the case was long interviews.

Roanoke.

are agreed that the president is practically a well man to-day, and that, as far as medical science can foresee, there is no shadow of a doubt but that he will return to his post within a few months, in much better physical condition than for the last thirty tears."

Hurt in Hunting Accident.

Christiansburg, Va., Jahuary 2.—William Shelton, a young farmer of the county, had his right foot torn almost off by the accidental discharge of a gun in the hands of Dan Simpkins. a young man with whom he was hunting. Amputation may be necessary.

Lee sued Mrs. Rountree for \$500, but the jury returned a verdict in favor of the defendant, Judge Wells giving in the instructions that it was to find for Mrs. Rountree if Campbell's car did the damage.

On March 29 Lee's car was standing on the north side of Main Street, between Eleventh and Twelfth, about a tween Eleventh and Twelfth Eleventh Elevent

General News Notes.

Leslie Anderson spent the Christmas holidays with his parents, Mr. and Mrs. W. D. Anderson, of Ninth and Hull Streets.

is now in the territory of High Con-stable Wyatt.

The Christmas entertainment of the Weatherford Memorial Baptist Church was held last night, with a large crowd

present.

David Eaglesfield has returned to his home, in Indianapolis, after a visit to his brother-in-law, Haskins Hobson, of Forest Hill.

Line Between Montreal and Japan.
[Special to The Times-Dispatch.]
Montreal, Quebec, January 2.—The announcement was made here to-day that the Japanese shipping firm, Ozaka Shosen Kaisha, is planning to establish a freight and passenger service between this port and Japan. The service is to be run through the Suez

Dibibend Potices

The Virginia Fire and Marine Insurance Company.

Richmond, Va., December 22, 1913. Richmond, Va., December 22, 1913.

DIVIDEND.—THE DIRECTORS OF this company have declared a semi-annual dividend of 6 per cent (\$1.50 per share, and free from tax), payable January 1 next to stockholders of record December 22, 1913.

Transfer books closed from this date to January 3, 1914, inclusive. Dividend will be mailed to stockholders. Changes of address should be notified the company.

WM. H. McCARTHY,

Secretary.

Atlantic Const Line Railfoad Company,
Office of the Treasurer.
Wilmington, N. C., Dec. 27, 1813.
THE BOARD OF DIRECTORS OF ATlantic Coast Line Railfoad Company has declared a dividend of three and one-haif per cent on the common capital stock of that company, payable at the office of the treasurer, at Wilmington, N. C., on and after January 10, 1914, to stockholders of record on the 20th day of December, 1913. The transfer books are closed from December 19, 1913, to January JAMES F. POST,
Treasurer.

December 23, 1913.

December 23, 1913.

AT A MEETING OF THE BOARD OF directors of the Merchants' National Bank, held this day, a dividend of ten per cent (10%) was declared payable to the stockholders of record December 31, 1813.

THOS. B. McADAMS, Cashier.